

Office of Insurance Regulation Specialty Product Administration

Bond No: \_\_\_\_\_

## HOME OR SERVICE WARRANTY ASSOCIATION SURETY BOND

This bond will be effective on the \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20 \_\_\_\_, at 12:01 a.m.

**THE CONDITION OF THE ABOVE OBLIGATION IS, THAT, WHEREAS**, by virtue of Chapter 634, Florida Statutes, the above bounden, the Principal herein named, is required to make a deposit of  $\underline{\$}$  .00 in cash or approved securities with the Commissioner or a surety bond in the amount of  $\underline{\$}$  .00 of a surety company authorized to do business in the State of Florida, said bond and company to be approved of by said Commissioner to assure the faithful performance of the principal's obligations to its members or subscribers assumed in the State of Florida while this bond is in effect:

**AND WHEREAS,** the above bounden, the Principal herein named has elected to give such surety bond with the Surety above named;

**NOW, THEREFORE,** if the said Principal named herein shall faithfully perform its obligations to its members or subscribers, and shall pay each, every and all of its liabilities to its members or subscribers in the State of Florida after the said liabilities shall have been adjusted between the Principal and its members or subscribers in the mode prescribed by the contract between the Principal and its members or subscribers, if a mode be prescribed, or by judgement, order or decree of a Court having jurisdiction of the subject, and shall fully and faithfully respond to and settle all said obligations to its members or subscribers arising from contracts effectuated while this bond is in effect and resting upon it by virtue of its said contracts with its members or subscribers, or imposed upon it by the laws of the State of Florida, then and in that event this bond shall be null and void.

IT IS FURTHER EXPRESSLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES HERETO, THAT THIS BOND MAY NOT BE CANCELLED OR RELEASED UNTIL AFTER 60 DAYS NOTICE IN WRITING TO THE COMMISSIONER PROVIDED SUCH CANCELLATION SHALL NOT RELEASE SAID SURETY FROM ANY LIABILITY FOR CLAIMS ARISING OUT OF CONTRACTS ISSUED BEFORE CANCELLATION OF THE BOND. IN WITNESS WHEREOF, the said parties hereunto have caused to be set the hands of their respective proper officers and to be affixed their respective corporate seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

Signed and sealed in the presence of:

	_ By:		
WITNESS	PRESIDENT		
WITNESS	SECRETARY		
NOTE: Attach to this bond a	Executed at		, Florida
properly certified copy	This	day of	, 2 0
of the Agent's Power of	By:		
Attorney	Florida Resident Agent of Surety Company		