



**Office of Insurance Regulation**  
**Specialty Product Administration**

Bond No: \_\_\_\_\_

**PREMIUM FINANCE COMPANY SURETY BOND**

**KNOW ALL MEN BY THESE PRESENTS, THAT** \_\_\_\_\_  
\_\_\_\_\_ AS PRINCIPAL, (Hereinafter referred to as "the Principal")  
and \_\_\_\_\_ AS SURETY, (Hereinafter  
referred to as "the Surety") are held and firmly bound unto the Commissioner of the Office of  
Insurance Regulation of Florida, and his successors in office, the sum of **THIRTY-FIVE  
THOUSAND DOLLARS (\$35,000)** in lawful money of the United States, to the payment whereof  
we hereby bind ourselves, jointly and severally, and our successors, assigns, and representatives.

This bond will be effective on the \_\_\_\_ day of \_\_\_\_\_, A.D. 20 \_\_\_\_, at 12:01 a.m.

**THE CONDITION OF THE ABOVE OBLIGATION IS, THAT, WHEREAS**, by virtue of  
Chapter 627, Part XV, Florida Statutes, the above bounden, the Principal herein named, is required to  
show proof of net worth of THIRTY-FIVE THOUSAND DOLLARS (\$35,000) or file other  
acceptable collateral with said Commissioner, or in lieu thereof, to give and file with the said  
Commissioner a surety bond in the amount of THIRTY-FIVE THOUSAND DOLLARS (\$35,000) of  
a surety company authorized to do business in the State of Florida, said bond and company to be  
approved by said Commissioner to be held by the said Commissioner to assure the faithful  
performance of its obligations to all parties to insurance premium financing contracts or other such  
documents as imposed by said Chapter 627, Part XV, Florida Statutes, by said Principal herein  
named, in the State of Florida.

**AND WHEREAS**, the above bounden, the Principal herein named, has elected to give such surety  
bond with the Surety above named;

**NOW THEREFORE**, if the said Principal named herein shall faithfully perform its obligations to  
all parties to insurance premium financing contracts or other such documents as imposed by said  
Chapter 627, Part XV, Florida Statutes, or otherwise imposed upon it by the laws of the State of  
Florida, then and in that event this bond shall be null and void.

IT IS FURTHER EXPRESSLY UNDERSTOOD AND AGREED BY AND BETWEEN THE  
PARTIES HERETO, THAT THIS BOND MAY NOT BE CANCELLED OR RELEASED UNTIL  
AFTER 30 DAYS NOTICE IN WRITING TO THE COMMISSIONER PROVIDED SUCH  
CANCELLATION SHALL NOT RELEASE SAID SURETY FROM ANY LIABILITY FOR  
CLAIMS ARISING OUT OF CONTRACTS ISSUED BEFORE CANCELLATION OF THE  
BOND.

**THE SURETY** does hereby grant a period of twelve (12) months from the effective date of said  
cancellation or release in which to discover any obligation it may have under this bond.

IN WITNESS WHEREOF, the said parties hereunto have caused to be set the hands of their respective proper officers and to be affixed their respective corporate seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ \_\_.

Signed and sealed in the presence of:

\_\_\_\_\_  
WITNESS

By: \_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
SECRETARY

NOTE: Attach to this bond a properly certified copy of the Agent's Power of Attorney

Executed at \_\_\_\_\_, Florida  
This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ \_\_.  
By: \_\_\_\_\_  
Florida Resident Agent of Surety Company