

UNIFORM CERTIFICATE OF AUTHORITY APPLICATION



PRIMARY APPLICATION FLORIDA SPECIFIC INFORMATION

1. Insurers are required to provide a copy of the Articles of Incorporation of any firm involved in the financing or formation of the insurer certified by the public official with whom the originals are on file in the state of domicile.

2. Section 628.051, Florida Statutes, requires, among other things, full disclosure of the terms of all understandings and agreements existing or proposed relative to the insurer, or the formation or financing of the insurer. Applicants should provide a statement of the method to be used in the financing of the proposed insurer which includes the following information:

- 1) The amount of surplus as to policyholders to be funded:
 - (a) By source (contributed by whom)
 - (b) Amounts funded by each source
 - (c) The form in which the funding will be made, i.e., state specific dollar amounts of specific stocks, bonds, certificate of deposit, case, etc.
 - (d) Verification that the funds are not encumbered, hypothecated, or pledged
- 2) Residence addresses, business background, and qualifications of all individuals names in 1(a) above
- 3) Copies of all syndicate, association, firm, partnership, organization, or other similar agreements involved in the formation of financing of the proposed insurer
- 4) Copies of any securities or of any proposed documents evidencing any right or interest proposed to be offered

There are additional financial requirements for mutual insurers.

3. For mutual insurers only, provide a copy of a fidelity bond or insurance policy per Section 628.171, Florida Statutes.

4. Florida requires fingerprinting of all individuals for which biographical affidavits or business character reports are being submitted. For more information regarding fingerprinting see Form OIR-C1-938 (incorporated in Rule 69O-136.100) ([click here](#)). To request blank fingerprint cards email FPRequest@floir.com.