

Qualified Public Educational Facility Bond - Application

**Submit to: Florida Department of Education
Office of Educational Facilities
325 West Gaines Street
1054 Turlington Building
Tallahassee, Florida 32399-0400**

Date:	Contact Person:
District:	Title:
School:	Address:
Address:	City:
City:	Zip:
Zip:	Phone/Fax:
By what date can the District incur QPEF debt?:	E-mail:

I. Eligibility Criteria

1. The applicant must be a qualified public educational facility that is part of a public elementary school or a public secondary school. The educational facility must be owned by a private, for-profit corporation pursuant to a public-private partnership agreement with a local education agency.
2. The corporation must agree to do one or more of the following: construct (includes modular facilities), rehabilitate, refurbish, or equip a school facility and transfer the school facility back to the school board for no additional consideration at the end of the term of the agreement.
3. The term of the agreement must not exceed the term of the bonds.
4. Financing must be limited to corporations whose own credit worthiness (or financial viability of the project) is sufficient to attract a bondholder or a letter of credit from a bank guaranteeing repayment of the bonds.
5. No single corporation/developer shall access more than 25 percent of the bond allocation for any one year.

II. Certificate of Eligibility

The School Board certifies through its resolution dated _____, that the school district and the participating corporation or developer have entered into an agreement which satisfies the eligibility criteria enumerated in paragraphs 1 through 5 above.

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III. Required Documentation

Please check the boxes to indicate the information is included.

- The application must include a copy of the resolution referenced in the Certificate of Eligibility section.
- The application must have an attachment which states the need for a qualified public educational facility in the area proposed, the number of students to be served by such facility, and the cost effectiveness of the proposed facility.
- The application must include a certification by the participating corporation or developer of its financial viability to provide such financing.
- The approved certification by the district school superintendent confirming the school board’s approval of the lease agreement.
- The application must include a copy of the Memorandum of Lease.

Amount of Bond Authorization Requested: \$
District Financing Source:
I certify that to the best of my knowledge, the information in this application is true and correct and is in compliance with statutes and administrative rules of the Florida Department of Education. Both the participating corporation or developer and the district school superintendent, certifying the school board’s approval, must sign below.
Signature of Participating Corporation or Developer / Date
Signature of Superintendent / Date