

**STATE OF FLORIDA
OFFICE OF FINANCIAL REGULATION**

FINANCIAL TECHNOLOGY SANDBOX INNOVATOR SURETY BOND

BOND No.: _____

We, _____, of _____
(Name of Applicant) (Street Address)

_____ County of _____, State of _____,

principal and _____, a corporation incorporated under the laws of
(Name of Surety Corporation)

the State of _____, and duly licensed to transact a surety business in the State of Florida,

are bound to the Financial Services Commission of the State of Florida as Head of the Office of Financial Regulation,

("Office") and the successors in the office of said Financial Services Commission, for the use and benefit of any claimant

in the State of Florida in the sum of _____ dollars (\$ _____

_____), for which payment we bind ourselves and our respective heirs, legal representatives, successors, and assigns,

jointly and severally.

Principal is acting as a Financial Technology Sandbox Innovator pursuant to Chapter 559, Part XII, Florida Statutes. Pursuant to Section 559.952(4)(a)14., Florida Statutes, principal must provide to the Office of Financial Regulation a corporate surety bond by a bonding company or insurance company authorized to do business in Florida in such amount as may be determined by the Commission by rule, conditioned on conformance with Chapter 559, Part XII, Florida Statutes.

This bond is issued subject to the following conditions:

1. The principal shall file the original surety bond with the State of Florida, Office of Financial Regulation, 200 East Gaines Street, Tallahassee, Florida 32399-0376, or its successors, upon applying for registration.
2. The surety bond filed with the Office of Financial Regulation may not be cancelled by either the principal or the surety except upon written notice to the Office of Financial Regulation by registered or certified mail with return receipt requested. A cancellation shall not take effect less than thirty (30) days after receipt by the Office of Financial Regulation of such written notice. The surety shall remain liable for all or any part of obligations covered by this bond which may have accrued by default of the principal prior to the effective date of cancellation.
3. The Office of Financial Regulation and any claimant may bring an action in a proper court on this bond resulting from the failure of the principal or its authorized vendors to faithfully perform obligations with respect to the receipt, handling, transmission, and payment of funds.
4. The surety must, within 10 days after it pays any claim to any claimant, give written notice to the Office of Financial Regulation by registered or certified mail with details sufficient to identify the claimant, the claim, and the judgment paid.

THE BOND IS EFFECTIVE THIS _____ DAY OF _____, _____.

IN WITNESS WHEREOF the said principal has caused these presents to be executed by affixing hereto the signature of its duly authorized representative and its corporate seal to be affixed hereto attested by its duly authorized representative, and the said surety has caused these presents to be executed by the signature of its duly authorized representative and its corporate seal to be affixed hereto attested by its duly authorized representative this _____ day of _____, _____ and shall be deemed continuous; subject to cancellation as hereinabove provided.

Witness as to Principal (Signature)

Name of Principal (Licensee)

Witness as to Principal (type name)

Signature of duly authorized representative of Principal

Name of duly authorized representative of Principal

(SEAL)

Name of Surety

(_____) _____ -- _____
Telephone Number of Surety Company

Signature of duly authorized representative of Surety

Name of duly authorized representative of Surety (type name)

NOTE: SIGNATURE OF PRINCIPAL MUST BE WITNESSED.