



# DISTRIBUTION TO FISCALLY CONSTRAINED COUNTIES

## Instructions

DR-420FC  
R. 8/10

Fiscally constrained counties should use this form to apply for legislatively appropriated funds to offset the reductions in property tax revenue that are a direct result of each of the following provisions:

- a. Revisions to Article VII of the Florida Constitution by Amendment 1 in the special election on January 29, 2008. These revisions include the additional \$25,000 homestead exemption, the \$25,000 tangible personal property tax exemption, homestead assessment difference transferability, and the 10% assessment increase limitation on nonhomestead property.
- b. Revisions to ss. 3(f) and 4(b) of Art. VII, Florida Constitution, approved in the general election held in November 2008. These revisions include the tax exemption for real property dedicated in perpetuity for conservation purposes and classified use assessments for land used for conservation purposes

Qualifying counties are those qualifying as fiscally constrained counties as defined in s. 218.67(1), F.S. The property appraiser of a qualifying county should complete this form to apply for these funds.

List information for all millage levies by the county government, special districts dependent to the county, and county municipal service taxing units. This includes operating levies, debt service levies, and millages levied for two years or less under s. 9(b), Article VII of the Florida Constitution. Levies by taxing jurisdictions other than those listed above should NOT be included on this form.

For each levy, include columns 1 through 4. When applicable, include columns 5, 6, and 7.

Col 1. Current Year Taxable Value: Form DR-420, line 4.

For debt service millages and millages levied for two years or less under s. 9(b), Article VII of the Florida Constitution, the current taxable value should be the value included on the current year DR-420DEBT.

Col 2. Current Year Reduction in Taxable Value due to Amendment 1: estimated by property appraiser.

Calculate the reduction in taxable value caused by:

- The additional \$25,000 homestead exemption for non-school levies.
- The \$25,000 tangible personal property exemption.
- The 10% assessment increase limitation on nonhomesteaded property.
- Homestead assessment differences first transferred on the current tax roll.

The values estimated should be comparable to the values certified on Forms DR-420, DR-489, and DR-403. Any impact of the above provisions on property already totally exempt from taxation should **NOT** be included in the estimate.

Col 3. Current Year Reduction in Taxable Value Due to Property Used for Conservation Purposes: estimated by property appraiser

Calculate the reduction in taxable value caused by:

- The tax exemption for real property dedicated in perpetuity for conservation purposes.
  - Classified use assessments for land used for conservation purposes.
- The values estimated should be comparable to the values certified on Form DR-420, DR-489, and DR-403. Any impact of the above provisions on property already totally exempt from taxation should **NOT** be included in the estimate.

Col 4. Current Year Millage Levy: Millage levy as certified by the county to the property appraiser and included on the tax bill.

Col 5. Prior Year Millage Levy: Form DR-420, line 10, if applicable.

Col 6. Current Year Rolled-back Rate: Form DR-420, line 16, if applicable.

Col 7. Current Year Maximum Millage with Majority Vote: Form DR-420MM, line 13, if applicable.

Applications are due by November 15. Mail your application to:

Florida Department of Revenue  
Property Tax Oversight: Fiscally Constrained Counties  
P.O. Box 3000  
Tallahassee, Florida 32315-3000

Note: Section 192.047(2), Florida Statutes, provides "When the deadline for filing an ad valorem tax application or return falls on a Saturday, Sunday, or legal holiday, the filing period shall extend through the next working day immediately following such Saturday, Sunday, or legal holiday."