DP-TEOC-3 Rev. 06/12 DROP Term/ Refund

## Florida Retirement System Pension Plan Deferred Retirement Option Program (DROP) Elected Officer Employment Termination Notification



DROP Termination and Refund Payment Section PO Box 3090 Tallahassee, FL 32315-3090 Local: 850-907-6500 Toll Free: 844-377-1888

MI	EMBER NAME:	N	EMBER SSN:	XXX-XX-	
Ad	ldress:			Phone:	
Ac De ter Flo	ccording to your request, your ter referred Retirement Option Prog mination must be certified. Thi orida Retirement System (FRS)	ram (DROP) benefits and your s form must be completed by bo	monthly retirer oth you and an ment termination	order to receive your accumulated ment benefits, your employment authorized representative of your. The completed form must be nefits are subject to the following:	
1.	I understand that my DROP benefits are an accumulation of monthly pension benefits and interest through the month of my DROP participation end date. If my DROP participation began before July 1, 2010, at the conclusion of my participation, my DROP account did not accrue additional monthly benefits, but continued to earn interest. If my DROP participation began after July 1, 2010, my DROP account did not accrue additional monthly benefits and did not accrue interest as provided in s. 121.053(7)(a)1., Florida Statutes.				
2.	I understand that employment termination is required in order to receive my accumulated DROP and monthly benefits. My monthly FRS benefits are payable the calendar month following my employment termination and will be paid on a prospective basis only as provided in s. 121.053(7)(c), Florida Statutes. I am not eligible for retroactive pension benefits or renewed FRS membership coverage for my employment after my DROP participation ended through the calendar month I terminated my elected employment.				
3.	I understand that I must remain off all payrolls with FRS-covered employers for six calendar months following my employment termination. Prohibited employment includes but is not limited to full-time, part-time, temporary, other personal services (OPS), substitute teaching, adjunct professor or non-Division approved contractual services. If lail to meet this requirement, I will void my retirement and forfeit my accumulated DROP benefit, including interest, retroactive to my enrollment date in the DROP.				
4.	contributions and I will be award retirement benefit based on my (Form FR-11). My service retire	and that if I void my DROP benefit, my FRS employer will be responsible for making retroactive retirement ons and I will be awarded service credit for the time period I was in the DROP. I will be eligible for a service to benefit based on my new termination date and the Division's receipt of my Application for Service Retirement (-11). My service retirement benefit will be based on my creditable service and salary, including such service y earned while participating in the DROP. I may not be eligible to participate in DROP in the future.			
Ιa		or have terminated employment wi ad and understand the above stat		oyer on	
Me	ember Signature: (sign in the pre	esence of a notary)			
No	otary: State of	, County of		The above	
na	med person who has sworn to ar	nd subscribed before me this	day of	, 20, and	
wh	no is personally known	or produced		identification.	
	Signature of Notary Public	Prir	nt, Type or Stamp (	Commissioned Name of Notary Public	
ΕN	IPLOYER CERTIFICATION: TO	BE COMPLETED BY AGENCY F	HEAD OR DESIG	SNATED REPRESENTATIVE:	
	ertify that the above named memno I am authorized to represent.	ber will terminate or has terminate	d on	with the Agency,	
Au	nthorized Signature:		Position	n Title:	
Print Name: Phone Number:					
Ag	jency Name:	Agency	#:	Date:	